World Sustainable Development Summit

February 28, 2023

<u>In news</u>— The 22nd edition of the annual flagship event of The Energy and Resources Institute(TERI)—the World Sustainable Development Summit (WSDS) was held from 22-24 February 2023 in New Delhi.

About the WSDS-

- The Summit is TERI's annual flagship multistakeholder event and is the only independently convened event of such scale in the Global South that brings together world leaders, thinkers, scientists, industry and government representatives to work towards long-term solutions for the planet's health.
- WSDS brings together political leaders, decision-makers from bilateral and multilateral institutions, business leaders, high-level functionaries from the diplomatic corps, scientists and researchers, media personnel, and members of civil society on a common platform.
- The key discussion agenda at the WSDS 2023 held in New Delhi was the importance of sustainable living.
- Another point that was stressed as a point of discussion was the need for an integrated approach to mainstreaming sustainable life.
- Theme for 2023: Mainstreaming Sustainable Development and Climate Resilience for Collective Action.
- During the valedictory session of WSDS 2022, the Act4Earth initiative was launched.

About TERI-

• TERI is an independent, multi-dimensional organization, with expertise in research, policy, consultancy and implementation based in New Delhi that specializes in

- the fields of energy, environment and sustainable development.
- Established in 1974, it was formerly known as the Tata Energy Research Institute.
- As the scope of its activities widened, it was renamed The Energy and Resources Institute in 2003.
- The origins of TERI lie in Mithapur, a remote town in Gujarat, where a TATA engineer, Darbari Seth, was concerned about the enormous quantities of energy his factory spent on desalination.
- He proposed the idea of a research institute to tackle the depletion of natural resources and energy scarcity. J. R. D. Tata, chairman of the TATA Group, liked the idea and accepted the proposal. TERI was set up with a modest corpus of 35 million rupees.
- The scope of the organisation's activities includes climate change, energy efficiency, renewable energy, biotechnology, and social transformation. It activities include:
 - World Sustainable Development Summit (WSDS).
 - LaBL (Lighting a Billion Lives) An initiative to provide clean lighting access to bottom of the pyramid communities.
 - Green Olympiad Conducted in association with MoEF, it is an international environment examination that is annually organized for middle and high-school students.
- TERI has regional centres and campuses in Gurugram, Bengaluru, Guwahati, Mumbai, Panaji, and Nainital.