Vizag-Chennai Corridor

Industrial

September 3, 2019 <u>Source</u>: Press Information Bureau

Key highlights about the corridor

- Visakhapatnam-Chennai Industrial Corridor (VCIC), also Vizag-Chennai Industrial Corridor, is a key part of the East Coast Economic Corridor (ECEC), India's first coastal corridor.
- VCIC is aligned with the Golden Quadrilateral and is poised to play a critical role in driving India's Act East Policy and Make in India campaign.
- The nearly 800-kilometer corridor links India with the Association of Southeast Asian Nations (ASEAN) and East Asian economies that form the bedrock of global manufacturing economy.
- The corridor traverses nine districts of the state of Andhra Pradesh.
- VCIC supports Government of India (GOI)'s strategy to develop industrial corridors of international standards for expanding its manufacturing and services sectors, and creating modern urban centers connected by state-ofthe-art infrastructure.
- GOI has selected the Asian Development Bank (ADB) as the lead partner for developing the ECEC, which will run from Kolkata (in West Bengal) to Kanyakumari (in Tamil Nadu).
- The conceptualization and development of VCIC has received major support from ADB, which carried out analytical work determining the kind of infrastructure and institutional investments necessary to drive manufacturing-led growth in consultation with the Department for Promotion of industry and Internal Trade

GOI.

 Four nodes namely: Visakhapatnam, Kakinada, Kankipadu-Gannavaram and Yerpedu-Srikalahasti of Andhra Pradesh, have been identified for development in Vishakhapatnam-Chennai Industrial Corridor (VCIC) on the basis of Conceptual Development Plan (CDP) prepared by ADB