

Udyam Sakhi Portal

December 18, 2021

In news- Recently, the Union Minister for MSME mentioned about the Udyam Sakhi portal in Lok Sabha.

About the portal-

- It was **launched in March 2018 to** provide information regarding financial schemes, policies and programmes of the Ministry of Micro, Small and Medium Enterprises to existing/prospective women entrepreneurs in the MSME sector.
- It was **developed by the Institute for Design of Electrical Measuring Instruments (IDEMI)**, an organisation under the Ministry of MSME.
- It is a network for nurturing social entrepreneurship creating business models revolving around low-cost products and services to resolve social inequities.
- It seeks to **encourage women entrepreneurs and to aid, counsel, assist and protect their interests.**
- It also helps women to start, build and grow their businesses.
- It **preserves free competitive enterprise** and to maintain and strengthen the overall economy of our nation.
- It **provides assistance primarily through its Programmatic Functions:**
 - Entrepreneurship Learning Tools e.g. Preparing Business Plan.
 - Incubation facility.
 - Training programmes for fundraising.
 - Providing MENTOR.
 - One to one Investor Meet.
 - Provide Market Survey Facility.
 - Learning and Development (Education, Information, Technical Assistance & Training).
- It recognises that women entrepreneurs in the industry are critical to economic recovery and strength, in

building the nation's future, and to helping India compete in today's global marketplace.