## Travel and Tourism Competitiveness Index

## May 30, 2022

<u>In news-</u><u>India</u> has been ranked at the **54th** place in the Travel and T<u>ourism</u> development index, down from 46th in 2019, but still remained on the top within <u>South Asia</u>. Japan has topped the global charts, followed by the US, Spain, France and Germany.

## About the index-

- The World Economic Forum's biennial <u>Travel</u> and <u>Tourism</u> Development Index assesses 117 economies, identifying key factors in enabling the sustainable and resilient growth of travel and tourism economies.
- It is a direct evolution of the Travel & Tourism Competitiveness Index, which has been published biennially for the past 15 years.
- The Index assesses 117 economies, based on 5 subindexes, 17 pillars and 112 individual indicators, distributed among the different pillars.
- The five Sub indexes are Enabling Environment, Travel and Tourism Policy and Enabling Conditions, Infrastructure, Travel and Tourism Demand Drivers and Travel and Tourism Sustainability.
- While overall international tourism and business travel is still below pre-pandemic levels, the sector recovery has been bolstered by greater vaccination rates, return to more open travel, and growing demand for domestic and nature-based tourism.