

The Investor Education and Protection Fund Authority (IEPFA)

September 10, 2022

In news– The Investor Education and Protection Fund Authority (IEPFA) and the National Council of Applied Economic Research (NCAER) organised a seminar on the occasion of the 6th Foundation Day of IEPFA recently.

About IEPFA-

- **The IEPFA was set up on September 7, 2016, under the aegis of the Ministry of Corporate Affairs, Government of India.**
- It administers the Investor Education and Protection Fund for making refunds of shares, unclaimed dividends, and matured deposits/debentures, among other things, to investors.

The fund is used for-

- The refund in respect of unclaimed dividends, matured deposits, matured debentures, the application money due for refund and interest thereon.
- Promotion of investors' education, awareness and protection.
- Distribution of any disgorged amount among eligible and identifiable applicants for shares or debentures, shareholders, debenture-holders or depositors who have suffered losses due to wrong actions by any person, in accordance with the orders made by the Court which had ordered disgorgement.

About NCAER-

- **NCAER is India's oldest and largest independent economic**

think tank, set up in 1956 to inform policy choices for both the public and private sectors.

- It is one of a few independent think tanks world-wide that combines rigorous economic analysis and policy outreach with deep data collection capabilities, particularly for large-scale household surveys.
- NCAER is led by its Director General, Dr Poonam Gupta, the institution's first woman head, who assumed office on 1 July 2021, and it is **governed by an independent Governing Body** currently chaired by Mr Nandan M. Nilekani.