

The Competition Commission of India's (CCI) green channel

January 16, 2020

Source: *PIB & CCI*

The Competition Commission of India (CCI) received the following three Green Channel combinations filed under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

About Green Channel combinations

- Regulation of mergers and acquisitions (M&A) above certain financial threshold (Combinations) is an important regulatory function of CCI
- As part of its ongoing and regular efforts to make M&A filings approval faster, the CCI has introduced an automatic system of approval for combinations under Green Channel.
- Under this process, the combination is deemed to have been approved upon filing the notice in the prescribed format. This system would significantly reduce the time and cost of transactions.
- The Green Channel is **aimed to sustain and promote a speedy, transparent and accountable review of combination cases, strike a balance between facilitation and enforcement functions, create a culture of compliance and support economic growth.**