

Stand up India

June 5, 2020

- **Ministry** : Ministry of Finance
- **Objective**: To promote entrepreneurship among Scheduled Caste/Schedule Tribe and Women.
- The scheme provides for composite loans by banks between **10 lakh and up to Rs. 100 lakh** for setting up a **new enterprise in the non-farm sector**.
- These loans would be eligible for refinance and credit guarantee cover.
- A **credit guarantee fund** of Rs. 5,000 crore for providing guarantee cover for loans under Stand Up India in next five years has been approved.
- **Facilities**: Debit Card (RuPay) for withdrawal of working capital + Refinance window through Small Industries Development Bank of India (SIDBI) with an initial amount of Rs.10,000 crore + Handholding of borrowers
- The process would be led by SIDBI with involvement of Dalit Indian Chamber of Commerce and Industry (DICCI) and various sector – specific institutions all over the country.
- The offices of SIDBI and National Bank for Agriculture and Rural Development (NABARD) shall be designated Stand Up Connect Centres (SUCC).