

Stand Up India scheme

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In news– Stand Up India Scheme has been extended up to the year 2025.

About the scheme-

- It was launched by the Prime Minister on 05th April, 2016.
- The Scheme facilitates **loans to Scheduled Caste, Scheduled Tribe and women borrowers.**
- The objective is to facilitate bank loans between **10 lakh and 1 Crore to at least one Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and at least one woman borrower per bank branch** for setting up a greenfield enterprise.
- This enterprise may be in **manufacturing, services, agri-allied activities or the trading sector.**
- In case of non-individual enterprises **at least 51% of the shareholding and controlling stake** should be held by either an SC/ST or Woman entrepreneur.
- SC/ST and/or woman entrepreneurs should be **above 18 years of age.**
- Loans under the scheme are available for **only green field projects.**
- Green field in this context signifies the first time venture of the beneficiary in the manufacturing, services, agri-allied activities or the trading sector.
- Borrower should not be in default to any bank/financial institution.
- The **loan is repayable in 7 years** with a maximum **moratorium period of 18 months.**
- The Scheme envisages 15% margin money which can be provided in convergence with eligible Central / State schemes.
- Government does not allocate funds for loans.

- **Loans** under the Scheme are **extended by Scheduled Commercial Banks (SCBs)** and a corpus of **Credit Guarantee Fund for Stand Up India (CGFSI)** is maintained.