

South India's 1st Industrial Corridor Project

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In news– Prime Minister has recently laid the foundation stone of South India's 1st Industrial Corridor Project to be implemented at Tumakuru which is spread over 8500 Acre of land under the Chennai Bengaluru Industrial Corridor(CBIC).

About the project-

- Tumakuru Industrial Township(part of CBIC) has been planned with a holistic and integrated approach in **line with the principles of PM-GatiShakti** to address the issue of last mile multi-modal connectivity to the economic zone.
- The Government of India, through the National Industrial Corridor Development and Implementation Trust (NICDIT), and the Government of Karnataka, through the Karnataka Industrial Area Development Board (KIADB), have taken up the development of the Industrial Township at Vasanthanarsapura, spread across 8500 acres in three phases in Tumakuru district through the project Special Purpose Vehicle (SPV).
- Based on the principles of last mile multimodal connectivity of PM-GatiShakti, the upcoming industrial township will have world class infrastructure with Mumbai-Chennai National Highway 48 adjoining the site.
- **The CBIC project includes the development of industrial townships at three nodes:** Krishnapatnam (Andhra Pradesh), Tumakuru (Karnataka), and Ponneri (Tamil Nadu). The Tumakuru node has been prioritized for development, with an area of 1736.20 acre being identified as the priority development area.
- The Phase-A of the project is expected to generate employment opportunities for approximately 88,000 people

and attract investment of around Rs. 7,000 crore over a period of 5-6 years, triggering growth and prosperity in the region.

- With the objective to increase the share of manufacturing in the GDP of India, the National Industrial Corridor Development Programme is being implemented whereby 32 greenfield industrial smart cities under 11 industrial corridors are being developed with world class Plug-n-Play infrastructure.
- With the Government's mantra of "Reform, Perform and Transform", 04 such smart industrial cities have already been completed at Dholera in Gujarat, Shendra Bidkin in Maharashtra, Vikram Udyogpuri in Madhya Pradesh, Integrated Industrial Township at Greater Noida in Uttar Pradesh.

Further

reading:

<https://journalsofindia.com/national-industrial-corridor-development-programme/>