Skill India Mission

February 10, 2021

In news: Recently, the government announced that it has achieved its skilling targets with 1.07 crore youth trained by January 2021 under the Skill India Mission

About Skill India Mission

Launch: It was launched by Hon'ble Prime Minister on 15 July 2015

Management: It is managed by the National Skills Development Corporation of India

Aims of Skill India

- Skill India Mission aims to train over 40 crore people in India in different skills by 2022.
- The mission aims at vocational training and certification of Indian youth for a better livelihood and respect in the society.
- It also aims to create opportunities for the development of talent within the country and improve the overall scope and space for underdeveloped sectors

Various initiatives

Various initiatives under this campaign are:

- National Skill Development Mission
- National Policy for Skill Development and Entrepreneurship, 2015
- Pradhan Mantri Kaushal Vikas Yojana (PMKVY)
- Skill Loan scheme
- Rural India Skill

National Skill Development Corporation (NSDC)

•NSDC is a not-for-profit public limited company

incorporated on July 31, 2008 under section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013).

- NSDC was set up by the Ministry of Finance as a Public Private Partnership (PPP) model.
- The Government of India through the Ministry of Skill Development & Entrepreneurship (MSDE) holds 49% of the share capital of NSDC, while the private sector has the balance 51% of the share capital.

Aim

NSDC aims to promote skill development by catalyzing creation of large, quality and for-profit vocational institutions. Further, the organisation provides funding to build scalable and profitable vocational training initiatives.

Mandate

- Its mandate is also to enable a support system which focuses on quality assurance, information systems and train the trainer academies either directly or through partnerships.
- •NSDC acts as a catalyst in skill development by providing funding to enterprises, companies and organizations that provide skill training.
- It also develops appropriate models to enhance, support and coordinate private sector initiatives

eSkill India Platform:

NSDC created an e-Skill India, a multilingual e-learning aggregator portal, providing e-skilling opportunities to the Indian youth. eSkill India leverages the skilling opportunities from Indian and global leaders in online learning, by consolidating online courses curated by leading knowledge organizations that share NSDC's commitment of making India a Skill Capital of the World. eSkill India provides anytime, anywhere skilling —beyond the boundaries of location

and time.