

Sahakar Cooptube NCDC Channel

August 5, 2020

The Ministry for Agriculture & Farmers' Welfare has launched the Sahakar Cooptube NCDC Channel, a new initiative by National Cooperative Development Corporation (NCDC). The Ministry also launched guidance videos produced by NCDC on **'Formation and Registration of A Cooperative'** for eighteen different states in Hindi and regional languages.

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The Union Government under Atma Nirbhar Bharat has recently announced a series of transformative measures and sector specific financial packages to help agriculture. The initiatives are steps towards One Nation One Market with the objective for India to become the food factory of the world. The gamut of exhaustive reforms and measures are intended to strengthen all activities and services in **agriculture, horticulture and allied sectors through creation and development of agriculture infrastructure, micro food enterprises, value chains and logistics for fishery and animal husbandry, medicinal and herbal plants, bee keeping and Operation Green**. Significant legislative amendments have been made to create a conducive environment for agriculture.

A key strategy in the ecosystem is to **facilitate involvement of youth in cooperatives**. Formation of new cooperatives is a prerequisite for bringing new life and dedication in the realm of cooperative movement. The **guidance videos in different languages covering 18 States would also strengthen and deepen the major initiatives of our Government to promote and form 10,000 FPOs**. NCDC has a major role in formation of FPOs in cooperative mode. More states would be added to the collection of guidance videos on NCDC Sahakar Cooptube Channel in due course of time.

NCDC as an apex level statutory institution under the Ministry of Agriculture & Farmers' Welfare has achieved tremendous success with cumulative financial assistance to cooperatives to the tune of Rs.1,54,000 crore. Beginning with meager disbursement of Rs.2.36 crores in 1963, NCDC disbursed around Rs.28,000 crore during 2019-20. NCDC has made unprecedented progress in the last six years. It has achieved 83% of the cumulative financial assistance calculated since 1963, during these last six years alone.

Cooperatives in India have come a long way and have proven their success in improving the condition of farmers and economic development. Largely as an **association of small and marginal farmers and rural poor, the cooperatives have acquired a huge network of over 8.50 lakh organizations and 290 million members.** They have substantially contributed in raising the income of their members and achieving rural prosperity. Cooperatives lend strength to farmers to minimize risks in agriculture and allied sectors and act as a shield against exploitation.