

Pre-filled GST Return Filing

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GST Network CEO has said that GST-registered businesses will soon get pre-filled return form, GSTR-3B. To start with, an option to edit the form would be provided to allow businesses to make past adjustments.

Easing of Tax Filing

- **GSTN, which handles the IT backbone for GST** has already started providing **tax liability data based on sales return GSTR-1** of the taxpayer to be used in his tax payment form GSTR-3B in pdf form.
- It is also providing taxpayers **auto-generated invoice-wise input tax credit (ITC)** statements based on information furnished by the suppliers of the taxpayer. This essentially means that the taxpayer can know how much ITC is available for the month.
- Currently, the liability and ITC are being provided as separate pdf documents. After two months, these two sets of data will automatically start flowing in the GSTR-3B return.
- This is the first step towards **connecting GSTR-1 which has business-to-business (B2B) invoice data along with data on exports, business-to-consumer (B2C) supplies and GSTR-3B.**
- The move is expected to ease taxpayer hassle of copy-pasting various numbers from sales return form GSTR-1 to GSTR-3B.
- These functionalities have been done for monthly filers of GSTR-1 and functionality for quarterly filers will be introduced in due course.
- **GSTN has over 1.26 crore registered taxpayers, out of which 1.07 crore are required to file GSTR-1 and GSTR-3B.** Of the 1.07 crore taxpayers, around 58 lakh file GSTR-1 on monthly basis, whereas remaining file at

quarterly frequency. However, all 1.07 crore taxpayers have to file a **monthly tax return, GSTR-3B**.

[**GSTR-3B** is a monthly summary return filed by a taxpayer by the 20th of the next month.

. It discloses supplies made during the month along with GST to be paid, input tax credit claimed, purchases on which reverse charge is applicable, etc.

. **GSTR-1** is a monthly or quarterly return filed by taxpayers to disclose details of their outward supplies for the month, along with their tax liability.

. Here, **invoice-wise details are to be uploaded** so that the Government can keep a check on every transaction.

. This forms the basis for the recipient of supplies to accept the same and take the eligible input tax credit].