

Power Finance Corporation

September 29, 2020

Incorporated on July 16th, 1986, Power Finance Corporation Ltd. (PFC) is a **Schedule-A Navratna CPSE, and is a leading Non-Banking Financial Corporation in the country.** PFC's registered office is located at New Delhi and regional offices are located at Mumbai and Chennai.

Features of PFC

- PFC is under the administrative control of the Ministry of Power.
- PFC was conferred the title of a 'Navratna CPSE' in June, 2007 and was classified as an Infrastructure Finance Company by the RBI on 28th July, 2010.
- It is the largest NBFC by net worth and a dominant player with around 20% market share.
- It is designated as a **nodal agency for development of Integrated Power Development Scheme(IPDS), Ultra Mega Power Projects (UMPPs) and bid process coordinator for Independent Transmission Projects (ITPs)**
- Since its inception, PFC has been providing **financial assistance to power projects** across India including **generation, transmission and distribution.**
- Recently, it has forayed into **financing of other infrastructure projects which have backward linkages to the power sector** like coal mine development, fuel transportation and oil & gas pipelines.
- The borrower profile includes state electricity boards, state sector power utilities, central sector power utilities and private sector companies.
- The company also has the **mechanism of rating different state power utilities** on their performance.
- PFC is also one of the **promoters in Energy Efficiency Services Limited (EESL)**, with NTPC, Powergrid and REC being the other promoters.