

PM MITRA parks

October 8, 2021

In news- The Cabinet recently approved seven new mega textile parks to create world-class infrastructure with plug-and-play facilities that enable major investments in exports.

About the PM MITRA parks-

- The parks are a part of the government's '**Farm -> Fiber -> Factory -> Fashion -> Foreign**' push.
- It will generate 1 lakh direct and 2 lakh indirect employment per park.
- The parks will be set up at greenfield or brownfield sites located in different willing states.
- 10 States such as **Tamil Nadu, Punjab, Odisha, Andhra Pradesh, Gujarat, Rajasthan, Assam, Karnataka, Madhya Pradesh & Telangana** have expressed interest.
- The government estimates the **cost of setting up each park at an estimated Rs. 1700 crore.**
- Upto 30 percent of the project cost or Rs, 500 crore in greenfield parks, and upto Rs. 200 crore in brownfield parks will be provided by the government as **development capital support.**
- The first movers who establish anchor plants and hire at least 100 people will also get competitive **incentive support** from the government.
- These businesses can secure upto Rs. 10 crore in a year for three years or a total of Rs. 30 crore under this formula.
- This will not be part of the existing PLI scheme.
- 'Holistic integrated textile processing regions' would be established around these parks.
- This would include common services centres, design centres, research and development centres, training facilities, medical and housing facilities and Inland Container Terminals and logistics warehouses.