

Plastic Parks Scheme

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In News: Union Minister for Chemicals & Fertilizers has said that the government is coming up with a scheme of Setting up of Plastic Parks with a state-of-the-art infrastructure through cluster development approach.

Key Points

- **The Ministry of Chemicals & Fertilizers** has approved setting up of 10 Plastic Parks in the country.
- **Major Objectives**
 - Increase the competitiveness, polymer absorption capacity and value addition in the domestic downstream plastic processing industry through adaptation of modern measurers;
 - Achieve environmentally sustainable growth through innovative methods of waste management, recycling, etc.
- The Parks are being set up in the states of: Assam, Madhya Pradesh, Odisha, Tamil Nadu, Jharkhand, Uttarakhand and Chhattisgarh.
- A Plastic Park is an industrial zone devoted to plastic enterprises and its allied industries.
- **Implemented by:** A Special Purpose Vehicle (SPV) shall complete the setting up of the Plastic Park in a period of three years from the date of final approval.

About Plastic Parks Scheme

- Plastic Park is an industrial zone, developed in a cluster approach for establishing units for plastic enterprises and its allied.
- Under the scheme, the Central Government provides grant funding up to 50% of the project cost,

subject to a ceiling of Rs. 40 crore per project.

- The remaining project cost is to be funded by the State Government, beneficiary industries and by loan from financial institutions.
- The Department of Chemicals and Petrochemicals has approved setting up of 10 Plastic Parks in the country, out of which 6 parks have been given final approval in the States of Assam, Madhya Pradesh (two parks), Odisha, Tamil Nadu and Jharkhand.

▪ **The details of the 6 Plastic Parks are as under**

- **Madhya Pradesh:** The Plastic Park **at Tamot** has completed physical infrastructure and purchase of equipment for common facility centers (CFC) is in progress. One unit is functional in the Plastic Park.
- **Madhya Pradesh:** The Plastic Park **at Bilaua** is at implementation stage and work of development of physical infrastructure is in progress.
- **Odisha:** The Plastic Park at Paradeep is at implementation stage and work of development of physical infrastructure is almost completed.
- **Jharkhand:** The Plastic Park at Deoghar is at implementation stage and work of development of physical infrastructure is in progress.
- **Tamil Nadu:** The work at Plastic Park at Thiruvallur has started recently and land filling on the site is in progress.
- **Assam:** The Plastic Park at Tinsukia is at implementation stage and work of development of physical infrastructure is in progress.