

PAISA

June 24, 2019

PAISA – PORTAL FOR AFFORDABLE CREDIT AND INTEREST SUBVENTION ACCESS

A centralized electronic platform for processing interest subvention on **bank loans to beneficiaries under Deendayal Antyodaya Yojana** – National Urban Livelihoods Mission (DAY-NULM) named “PAiSA – Portal for Affordable Credit and Interest Subvention Access”, was launched.

The web platform has been designed and developed by **Allahabad Bank which is the Nodal bank.**

Another effort by the government to connect directly with the beneficiaries for ensuring **greater transparency and efficiency in delivery of services.**

DBT of subvention on monthly basis under DAY-NULM will give the necessary financial support to small entrepreneurs in a timely manner.

All 35 states / UTs & all scheduled commercial banks, RRBs and Cooperative Banks are expected to be on board the PAiSA portal the year end.