NSE outage

February 26, 2021 In News: Sebi seeks explanation from NSE for not migrating to disaster recovery site.

About NSE outage

- Stocks turned in dramatic gains of nearly 2% in a late surge on Wednesday, capping a turbulent day that saw trading on the National Stock Exchange (NSE), India's largest, disrupted for nearly four hours because of a technical glitch.
- The outage, the longest such in the country, prompted NSE and its main rival BSE to extend trading hours until 5pm on Wednesday to allow investors to close their positions ahead of Thursday's expiry of monthly derivatives contracts.
- Many investors couldn't as brokerages squared off open positions to mitigate risks.

BOURSE BLAMES IT ON TELCOS

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CAUGHT OFF GUARD Technical snags such as the one that hit the National Stock Exchange (NSE), the world's biggest derivatives bourse, have disrupted trading at several global stock exchanges in the past. A look at some major outages:		D Euronext D ¹⁹ Oct 2020	TRADING was stopped in all products due to a technical issue, affecting equities trading in Ansterdam, Brussels, Lisbon and Paris.				
Technical snags such as the one that hit the National Stock Exchange (NSE), the world's biggest derivatives bourse, have disrupted trading at several global stock exchanges in the past. A look at some major outages: Euronext TRADING was stopped in all products due to a technical issue, affecting equates trading in Amsterdam, Brussels, Lisbon and Paris. WHAT HAPPENED? habed trading at 11.40am, claiming snags in the data links	Indexed technical issue, affecting equilies trading in halted trading at 11.40am, Amsterdam, Brussels, Lisbon and Paris. Claiming snags in the data links	 Tokyo Stock Excharge 30 Sep 2020 	A failed switchover to backups following a hardware breakdown at the bourse forced an unprecedented all-day trading hait.			providers had hit its systems.	
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ICE suffered a tracing interruption of more than an hour in some of its natural gas and power contracts the to a system issue? WHAT IS THE FALLOUT? Markets regulator Sebi has asked NSE to carry out a detailed root-cause analysis into the disruption in trading

Source Financial Times, Bloomberg and Mint Research

SARVESH KUMAR SHARMA/MINT

National Stock Exchange

NYSE

3 12 Nov 2012

 The National Stock Exchange was founded in 1992. It was recognized as a stock exchange by SEBI under the Securities Contracts (Regulation) Act, 1956 and the operation commenced in 1994. Vikram Limaye is the Managing Director & Chief Executive Officer of National Stock Exchange of India Ltd (NSE).

- It was the first exchange in India to provide fully computerized electronic trading. NSE is one of the pioneers in technology and innovation which ensured the high-end performance of its systems. The exchange supports more than 3,000 VSAT terminals, making the NSE the largest private wide-area network in the country.
- Its automated system makes it more reliable and efficient in comparison to the Bombay Stock Exchange(BSE).