

North East Industrial Development Scheme (NEIDS)

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Source: Ministry of Commerce & Industry

North East Industrial Development Scheme (NEIDS) has been launched to further **catalyse the industrial development in the North Eastern Region including Sikkim.**

Key features

- **Coverage:** The Scheme covers new units in the manufacturing and services sectors
- **Duration:** 2017-2022
- **Incentives: The scheme provides for**
 1. Central Capital Investment Incentive for access to credit
 2. Central Interest Incentive
 3. Central Comprehensive Insurance Incentive
 4. Goods and Services Tax Reimbursement
 5. Income Tax Reimbursement
 6. Transport Incentive and
 7. Employment Incentive to the extent indicated in the gazette notification against each of the components.
- **Eligibility for the incentive:** All new industrial units in the manufacturing sector and service sector including Bio-technology and Hydel Power generation Units up to 10MW located in NER, are eligible for incentives under the scheme
- **Nodal agency:** The North-East Industrial Development Finance Corporation Ltd. is the nodal agency for disbursement of incentives under various components of the scheme