

# Next Generation Incubation Scheme (NGIS)

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## About Next Generation Incubation Scheme (NGIS)

- Next Generation Incubation Scheme is one of the two projects of the Ministry of Electronics and Information Technology (MeitY) under CSSS. Other one is Future Skills PRIME Programme
- **Aim:** NGIS aims to create a vibrant software product ecosystem to complement the robust IT industry.
- It is a futuristic & comprehensive incubation scheme entrusted by MeitY to Software Technology Parks of India (STPI) for implementation
- **Vision:** To promote & support innovative start-ups working towards software product development (including embedded electronics) through a synergized pan-India approach.
- **Focus areas:** NGIS focusses on start-ups from 12 Tier-II locations across India viz. Agartala, Bhilai, Bhopal, Bhubaneswar, Dehradun, Guwahati, Jaipur, Lucknow, Prayagraj, Mohali, Patna, Vijayawada.
- NGIS has a budgetary outlay of Rs. 95.03 Crores over a period of 3 years. It targets to incentivize 300 select start-ups with seed-fund of upto 25 Lakh.
- Other expenses are earmarked towards marketing support, Intern/Challenge Grant, software product security testing service, Hackathon/Challenge, Manpower & Management etc.

## NGIS offerings

NGIS' offerings encompass the following:

### Physical Incentives:

- Ready to work P&P incubation within the constraint of lockdown & thereafter.
- Full-fledged security & vulnerability testing of Software Products through the dedicated Software Product Security Testing (SPST) facility.
- Additional facilities and services of the pan-India domain specific CoEs of STPI may be leveraged.

### **Soft Support**

- Mentoring support.
- Access to VCs for funding support.
- Networking opportunities/Industry connect and Go-to market support for exhibiting/showcasing products/solutions through various National/International events/workshops/exhibitions.
- Advisory Services such as HR, Legal, Accounting, IPR/Patenting & others.

### **Financial Incentives**

- Cloud Credits from leading third-party service providers.
- Start-ups who are in the ideation stage may be selected under a pre-incubation programme & mentored for up-to six months to evolve their business plan & solution around the proposed idea. Each intern (start-up under pre-incubation) will be paid Rs. 10,000/- per month for a period of 6 months.
- Seed funding of upto Rs. 25.00 Lakhs will be provided to each beneficiary/supported Start-ups based on innovativeness of idea, novelty of solutions, strength of team & soundness of business proposal.