

NewSpace India Ltd. (NSIL)

June 10, 2022

In news– The Union Cabinet has approved the transfer of 10 in-orbit communication satellites from Government of India (GoI) to ISRO's commercial arm, NewSpace India Ltd. (NSIL) recently.

Key updates-

- The Union Cabinet has also **approved increasing the authorized share capital of NSIL from Rs.1000 crore to Rs.7500 crore.**
- NSIL functioning as a single-window operator will facilitate the ease of doing business in the space sector.
- NSIL Board will now be empowered to price the transponders as per the market dynamics and global trends in the Satellite Communication sector.
- NSIL is also authorized to offer and allocate capacity as per its internal policies and guidelines.

About NSIL-

- It is a Public Sector Undertaking of Government of India and commercial arm of Indian Space Research Organisation (ISRO).
- It was established on 6 March 2019 under the administrative control of the Department of Space and the Company Act 2013.
- The main objective of NSIL is to scale up industry participation in Indian space programmes.

Objectives-

- **Transfer of Small Satellite technology to industry:** NSIL will obtain licenses from DoS/ISRO and sub-license the same to industry.
- **Manufacture of Small Satellite Launch Vehicle**

(SSLV) in collaboration **with the private sector.**

- **Production of Polar Satellite Launch Vehicle (PSLV) through Indian industry.**
- Production and marketing of Space based products and services, including launch and application.
- **Transfer of technology developed by ISRO Centres** and constituent units of DoS.
- **Marketing of spin-off technologies** and products/services, both in India and abroad.
- Space based Services related to Earth Observation and Communication satellites on a commercial basis.