

# New Space India Limited

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**Source:** *Press Information Bureau*

Government of India has set up the New Space India Limited (NSIL), a **wholly owned Government of India undertaking/ Central Public Sector Enterprise (CPSE), under the administrative control of Department of Space (DOS)** in March 2019 to **commercially exploit the research and development work of Indian Space Research Organisation (ISRO)** Centres and constituent units of DOS.

## **Purpose of its establishment**

NSIL was set up to **meet the ever-increasing demands of Indian space programme and to commercially exploit the emerging global space market.**

## **Roles & Functions**

NSIL has been incorporated to carry out the following roles and functions as part of its mandate, they are;

- Manufacture of Small Satellite Launch Vehicle (SSLV) in collaboration with Private Sector
- NSIL will act as an aggregator for all space related activities in industry and develop private entrepreneurship in space related technologies.
- Small Satellite technology transfer to industry, wherein NSIL will obtain license from DOS/ISRO and sub-license it to Industries
- Productionisation of Polar Satellite Launch Vehicle (PSLV) through Indian Industry
- Productionisation and marketing of Space based products and services, including launch and application
- Transfer of technology developed by ISRO Centres and constituent units of DOS

- Marketing spin-off technologies and products/services, both in India and abroad and
- Any other subject which Government of India deems fit.

### **Significance**

The emergence of NSIL would spur the growth of Indian industries in the space sector and enable Indian industries to scale up manufacturing and production base.