

New Banking Licenses

July 11, 2019

Source: Press Information Bureau

RBI's Second Bi-Monthly Monetary Policy, 2019-20 dated June 6, 2019, has announced RBI's intention to issue Draft Guidelines for 'on tap' Licensing of Small Finance Banks by the end of August 2019

Background

The Reserve Bank of India (RBI) has issued Guidelines for 'on tap' Licensing of Universal Banks in the Private Sector, dated August 1, 2016 for granting licenses for universal banks on a continuous basis.

The '**on-tap**' facility allows the RBI to accept applications and grant licence for banks throughout the year. The policy allows aspirants to apply for universal bank licence any time, subject to fulfilment of set conditions.

List of Small Finance Banks , Payments Banks and New Private sector Banks that received licences

Post 2014, RBI has licensed two New Private Sector Banks (in 2015), ten Small Finance Banks and seven Payments Banks (during 2016 and 2017).

Small Finance Banks

SL No.	Name of the Bank	Year of License	Registered office
1	Capital Small Finance Bank Ltd.	2016	Jalandhar, Punjab
2	Equitas Small FinanceBank Ltd	2016	Chennai, Tamil Nadu

3	Suryoday Small Finance Bank Ltd.	2017	Navi Mumbai, Maharashtra
4	Ujjivan Small Finance Bank Ltd.	2017	New Delhi, Delhi
5	ESAF Small Finance Bank Ltd.	2017	Thrissur, Kerala
6	Utkarsh Small Finance Bank Ltd.	2017	Varanasi, Uttar Pradesh
7	AU Small Finance Bank Ltd.	2017	Jaipur, Rajasthan
8	North East Small Finance Bank Ltd.	2017	Guwahati, Assam
9	Jana Small Finance Bank Ltd.	2018	Bangalore, Karnataka
10	Fincare Small Finance Bank Ltd.	2017	Ahmedabad, Gujarat

Payments Banks

SL NO.	Name of the Bank	Year of License	Registered office
1	Airtel Payments Bank Ltd.	2016	New Delhi, Delhi
2	Paytm Payments Bank Ltd.	2017	New Delhi, Delhi
3	India Post Payments Bank Ltd.	2017	New Delhi, Delhi
4	Jio Payments Bank Ltd.	2018	Mumbai, Maharashtra
5	FINO Payments Bank Ltd.	2017	Navi Mumbai, Maharashtra
6	NSDL Payments Bank Ltd	2018	Mumbai, Maharashtra

7	Aditya Birla Idea Payments Bank Ltd.	2018	Mumbai, Maharashtra
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New PrivateSector Banks

SL No.	Name of the Bank	Year of license	Registered office
1	Bandhan Bank Ltd.	2015	Kolkata, West Bengal
2	IDFC Bank Ltd.	2015	Chenna, Tamil Nadu