

National Thermal Power Corporation Limited (NTPC Ltd.)

November 7, 2020

In News

On 7th November 2020 NTPC is celebrating its 45th anniversary

More Information

NTPC Ltd. is a **central Public Sector Undertaking (PSU)** under the Ministry of Power.

It is **India's largest energy conglomerate** with roots planted way back in 1975 to accelerate power development in India.

Aim: To provide reliable power and related solutions in an economical, efficient and environment-friendly manner, driven by innovation and agility.

It became a **Maharatna** company in May 2010.

It is located in New Delhi.

Few Recent Initiatives of NTPC:

Creation of public charging infrastructure in various cities and battery charging and swapping stations for electric 3-wheelers have been commissioned.

Providing electric buses to state/city transport undertakings. For example, e-bus solutions for Andaman and Nicobar Administration are under implementation.

Launch of its new project involving hydrogen Fuel Cell Electric Vehicles (FCEV) to run in Delhi and Leh.

Recently, NTPC reported fall in its consolidated net profit and its board of directors have approved for share buy back

What is share buy back?

A share re-purchase, or buyback, is a decision by a company to buy back its own shares from the marketplace.

A company might buy back its shares to boost the value of the stock and to improve the financial statements.

Companies tend to repurchase shares when they have cash on hand and the stock market is on an upswing.