

National Rural Economic Transformation Project

June 24, 2019

National Rural Economic Transformation Project (under DAY-NRLM)

The Union Cabinet approved the Implementation of an Externally Aided Project namely “National Rural Economic Transformation Project (NRETP) under the Deendayal Antyodaya Yojana – National Rural Livelihoods Mission (DAY-NRLM) through loan assistance (IBRD Credit) from World Bank.

A key focus of the project will be to

Promote women-owned and women-led farm and non-farm enterprises across value chains

Enable them to build businesses that help them access finance, markets and networks; and generate employment.

The technical assistance provided by NRETP and the higher level interventions facilitated by the project will enhance the livelihoods promotion and access to finance and scale-up initiatives on digital finance and livelihood interventions.

DAY-NRLM lays special emphasis on targeting the poorest of the poor and the most vulnerable communities and their financial inclusion. Innovative projects will be undertaken under NRETP to pilot alternate channels of financial inclusion, creating value chains around rural products, introduce innovative models in livelihoods promotion and access to finance and scale-up initiatives on digital finance and livelihoods interventions.

DAYNRLM provides for mutually beneficial working relationship and formal platforms for consultations between Panchayati Raj Institutions (PRIs) and Community Based Organizations (CBOs).

NRLM has also developed activity map to facilitate convergence in different areas of interventions where NRLM institutions and PRIs could work together which has been disseminated to all state Rural Livelihood Missions.