

# National Research Development Corporation

October 19, 2021

**In news**-Commodore Amit Rastogi (Retd) has taken over as Chairman & Managing Director of National Research Development Corporation recently.

## About National Research Development Corporation (NRDC)-

- NRDC is an **enterprise of Department of Scientific and Industrial Research (DSIR), Ministry of Science & Technology**, Government of India.
- It engages in the **development, promotion and transfer of technologies emanating from various national R&D institutions.**
- **It was established in 1953 by the Government of India**, with the primary objective to promote, develop and commercialise the technologies / know-how / inventions / patents / processes emanating from various national R&D institutions / Universities.
- It is now recognised as a large repository of a wide range of technologies spread over almost all areas of industries.
- NRDC also undertakes a number of activities under its structured **promotional programme for encouragement and advancement of research**, promotion of inventions and innovations such as meritorious inventions awards, Techno-Commercial support, Technical and financial assistance for IPR Protection and Value addition services.