

National Investment and Infrastructure Fund

September 9, 2020

NIIF is a professional fund manager, **anchored by the Government of India along with participation from institutional investors** such as ADIA and leading Indian private financial institutions.

Features of NIIF

- The **Governing Council is chaired by the Finance Minister** of India. It also comprises eminent members from the business, investment and policy sectors. The Council meets annually and provides overall guidance on overall NIIF strategy.
- Collaborative investment platform **focused on Indian infrastructure.**
- Invest in **operating assets, greenfield projects and anchor third party managed funds** in core infrastructure and related segments.
- With **USD 3 billion commitment** from GOI along with commitments from other institutional investors, NIIF has the ability to operate at scale whilst providing **long term and patient capital.**
- Focus on transportation (roads, ports and airports), energy, urban planning and other infrastructure and allied segments.

Funds Under NIIF

- **Master Fund**

. Primarily investing in operating assets in core infrastructure sectors such as roads, ports, airports, power etc.

. Invests in mature businesses with long-term track record, often operating in regulated environments or under concession or long-term agreements.

. These businesses are expected to provide predictable inflation-hedged and stable cash flows.

- **Fund of Funds**

. Invests through India-focused private equity fund managers who have a strong track record of managing investments successfully.

. May also selectively form joint ventures with fund managers.

. Invests in social infrastructure sectors services such as healthcare, education, digital as well as financial services, logistics and consumer services.

- **Strategic Fund**

. Aimed at growth and development stage investments in projects/ companies in a broad range of sectors that are of economic and commercial importance.