

# National Backward Classes Finance & Development Corporation (NBCFDC)

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***Source:*** NBCFDC, PIB

National Backward Classes Finance & Development Corporation (NBCFDC) is a Govt. of India Undertaking under the aegis of Ministry of Social Justice and Empowerment.

## **Background**

NBCFDC was incorporated under Section 25 of the **Companies Act 1956 on 13th January 1992** as a Company **not for profit with an objective to promote economic and developmental activities for the benefit of Backward Classes** and to assist the poorer section of these classes in **skill development and self-employment ventures.**

## **Various assistances provided by NBCFC**

- NBCFDC provides financial assistance through State Channelizing Agencies (SCAs) nominated by the State Governments/UTs. NBCFDC also provides Micro Financing through SCAs/ Self Help Groups (SHGs).
- The Corporation can assist a wide range of income generating activities to assist the poorer section of these classes in skill development and self-employment ventures under following **broad sectors:**

1. Agriculture and Allied Activities
2. Small Business
3. Artisan and Traditional Occupation
4. Technical and Professional Trades/Courses
5. Transport and Service Sector etc.

**The Corporation additionally facilitates skill development of poor persons belonging to OBCs, persons of Economically Backward Classes (EBCs), De-notified Nomadic and Semi-Nomadic Tribe, Sr. Citizen, Beggars and Transgender.**