

NAFED

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In News

National Agricultural Cooperative Marketing Federation of India Ltd.(NAFED) was established on the auspicious day of Gandhi Jayanti on 2nd October **1958**. Nafed is **registered under the Multi State Co-operative Societies Act**. Nafed was set up with the objective to promote cooperative marketing of agricultural produce to benefit the farmers. **Agricultural farmers are the main members of Nafed**, who have the authority to say in the form of members of the General Body in the working of Nafed.

Objectives of NAFED

- to facilitate, coordinate and **promote the marketing and trading activities of the cooperative institutions**, partners and associates in agricultural, other commodities, articles and goods
- to **undertake purchase, sale and supply of agricultural, marketing and processing requisites**, such as manure, seeds, fertilizer, agricultural implements and machinery, packing machinery, construction requisites, processing machinery for agricultural commodities, forest produce, dairy, wool and other animal products
- to **act as warehouseman under the Warehousing Act** and own and construct its own godowns and cold storages
- to organize **consultancy work** in various fields for the benefit of the cooperative institutions in general and for its members in particular
- to undertake **manufacture of agricultural, machinery and implements, processing, packing, etc. and other production requisites** and consumer articles by setting up manufacturing units either directly or in collaboration

- to **maintain transport units of its own** or in collaboration with any other organization in India or abroad for movements of goods on land, sea, air and operate freight station and container depot
- to **subscribe to the share capital and undertake business collaboration with cooperative institutions**, public, joint and private sector enterprises, if considered necessary for fulfilling the objectives of NAFED
- to **advance loans** to its members and other cooperative institutions on the security of goods or otherwise

More About NAFED

- The management of NAFED vests in the **Board of Directors, which includes Chairman and Managing Director**. The Board is supported by 2 standing committees – Executive Committee and Business Committee. In addition, the Board can also constitute two more committees/ subcommittees as per the provision of the MSCS Act and bye-laws of NAFED.
- Nafed is one of the **central nodal agencies for 16 notified agricultural commodities of oilseeds, pulses and cotton under Price Support Scheme (PSS)**.
- It is the **sole central nodal agency for procurement of milling and ball copra** under the Price Support Scheme.
- Apart from providing support to the farmers by way of implementing various schemes of Central Government/ State Governments such as PSS, PSF, MIS etc., **Nafed also procures various agricultural commodities directly** from farmers at mandi level through cooperative network in its commercial account.
- NAFED has **three tier-structure** with Nafed at the top of the tier, primary cooperative marketing/ processing societies at the bottom and state level marketing/tribal/commodity federations at the middle. Some national level marketing/ consumer cooperative federations are also members of NAFED.