Make in India 2.0

February 4, 2021 In News: Focuses on 27 sectors under Make in India 2.0.

Make in India 2.0

- Make in India initiative was launched on September 25, 2014 with the objective of facilitating investment, fostering innovation, building best in class manufacturing infrastructure, making it easy to do business and enhancing skill development.
- Make in India initiative has made significant achievements and presently focuses on 27 sectors under Make in India 2.0.
- Department for Promotion of Industry and Internal Trade is coordinating action plans for manufacturing sectors, while Department of Commerce is coordinating service sectors

List of 27 Sectors under 'Make in India' initiative

Manufacturing Sectors

- 1. Aerospace and Defence
- 2. Automotive and Auto Components
- 3. Pharmaceuticals and Medical Devices
- 4. Bio-Technology
- 5. Capital Goods
- 6. Textile and Apparels
- 7. Chemicals and Petrochemicals
- 8. Electronics System Design and Manufacturing (ESDM)
- 9. Leather & Footwear
- 10. Food Processing
- 11. Gems and Jewellery
- 12. Shipping
- 13. Railways
- 14. Construction

15. New and Renewable Energy

Service Sectors

- Information Technology & Information Technology enabled Services (IT &ITeS)
- 2. Tourism and Hospitality Services
- 3. Medical Value Travel
- 4. Transport and Logistics Services
- 5. Accounting and Finance Services
- 6. Audio Visual Services
- 7. Legal Services
- 8. Communication Services
- 9. Construction and Related Engineering Services
- 10. Environmental Services
- 11. Financial Services
- 12. Education Services

Make in India

- Make in India initiative was launched on September 25, 2014 Ministry of Commerce & Industry
- Objective of facilitating investment, fostering innovation, building best in class manufacturing infrastructure, making it easy to do business and enhancing skill development.
- Three major Target
 - First- Manufacturing growth rate at 12-14 %: The first objective is to increase the manufacturing sector's growth rate to 12-14% per annum in order to increase the sector's share in the economy.
 - Second-100 million jobs: The second objective is to create 100 million additional manufacturing jobs in the economy by 2022.
 - Third-increase manufacturing's contribution to GDP to 25%: The third objective is to ensure that the manufacturing sector's contribution to GDP is increased to 25% by 2022 (revised to 2025) from

the current 16%.