

# Mahila Samridhi Yojana

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**Source:** *National Backward Classes Finance and Development Corporation (NBCFDC)*

Ministry of Social Justice and Empowerment Department of Government of India has introduced Mahila Samridhi Yojana for providing loans to women entrepreneurs.

## Objective of the scheme

To provide Microfinance to women entrepreneurs belonging to the target group.

## Eligibility

- **Women belonging to the Backward Classes** as notified by Central / State Govt. from time to time and living below double the poverty line.
- The annual family income of the women is fixed as Rs.3.00 Lakh
- In a SHG 60% of members can be from Backward Classes and remaining 40% members may be from other weaker section like SC/Handicapped/Minorities etc.

## Salient feature

- The beneficiary women is not required to invest any amount of her own on the projects upto cost of Rs.2,00,000/- .
- The rate of interest on the amount of loan is less as compared to the general loan scheme of the Corporation.
- **Loan**

1. Maximum loan limit per SHG :  
Rs.15.00 Lakh
2. Maximum loan limit per beneficiary :

Rs.1,00,000/-

3. Maximum number of women in one SHG : 20

### **Repayment**

Loan is to be repaid in quarterly instalments within 4 Years (including the moratorium period of six months on the recovery of principal).

### **Implementation**

The scheme is to be implemented by Channel Partners in rural and urban areas by way of financing the women beneficiaries either directly or through Self-Help Groups (SHGs).