

Investment Clearance Cell (ICC)

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In News: The civil aviation ministry has set up a single-window clearance mechanism to expedite various investment proposals in the domestic aviation industry.

Background

- The setting up of the ICC was announced by Finance Minister Nirmala Sitharaman in the 2020-2021 Union Budget in February this year.
- According to a ministry order, the cell was also set up following an order from the Department of Promotion of Industry and Trade (DPIT) .

About Investment Clearance Cell (ICC)

- The Ministry of Civil Aviation has an Investment Clearance Cell (ICC) for prompt assistance and clearance.
- The 10-member ICC will be headed by Amber Dubey, joint secretary in the aviation ministry.
- Rest nine members on board, five are from the aviation ministry, one each from Airports Authority of India and its cargo and logistics business subsidiary AIACLs, one from the Directorate General of Civil Aviation and one to be co-opted by the chairman as per the requirements.
- The ICC has been mandated to serve as a single-window system for attracting investment and its terms of reference include accelerating investments, bringing projects to the Empowered Group of Secretaries (EGoS) which require special incentive, policy interventions, expeditious clearances and systematic references, among others.
- The ICC will also identify projects and report to EGoS

and maintain active contacts with investors and work with the states, duly adopting ways of on-boarding the states to make them a part of the institutional set-up.

- The ICC will also identify policy and regulatory issues that come in the way of investments and engage with potential investors to bring the proposal for consideration of EGoS.

Department for Promotion of Industry and Internal Trade (DPIIT)

- The Department for Promotion of Industry and Internal Trade (DPIIT) was established in the year 1995 and was reconstituted in the year 2000 with the merger of the Department of Industrial Development.
- Earlier, separate Ministries of Small Scale Industries & Agro and Rural Industries (SI & A & RI) and Heavy Industries and Public Enterprises (HI&PE) were created in October, 1999.
- The department was earlier called Department of Industrial Policy & Promotion and was renamed as DPIIT in January, 2019.
- In 2018, matters related to e-commerce were transferred to the Department and in 2019, the Department has been given charge for matters related to Internal Trade, welfare of traders and their employees and Startups.
- Department for Promotion of Industry and Internal Trade (DPIIT) under the Ministry of Commerce and Industry.

Empowered Group of Secretaries (EGoS)

Composition: In order to provide support and facilitation to investors for investing in India and to boost growth in key sectors of the economy.

- An Empowered Group of Secretaries (EGoS) is approved with the following composition:
 - Cabinet Secretary (Chairperson)

- CEO, NitiAayog (Member)
- Secretary, Department for Promotion of Industry and Internal Trade (Member Convenor)
- Secretary, Department of Commerce (Member)
- Secretary, Department of Revenue (Member)
- Secretary, Department of Economic Affairs (Member)
- Secretary of Department concerned (to be co-opted).

Objectives

- To bring synergies and ensure timely clearances from different departments and Ministries.
- To attract increased investments into India and provide investment support and facilitation to global investors.
- To facilitate investments of top investors in a targeted manner and to usher policy stability & consistency in the overall investment environment.
- To evaluate investments put forward by the departments on the basis of their (i) project creation (ii) actual investments that come.