## International Intellectual Property Index, 2022

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<u>In news-</u>The US Chambers of Commerce has published the International Intellectual Property Index (IIPI) recently.

## About the Index-

- In **2012**, the U.S. Chamber released the **inaugural edition** of the International IP Index.
- The Index provides a rigorous, academic tool by which countries can assess the strength of their IP system and compare it to that of their neighbors and economic competitors.
- It has 50 discrete indicators across nine separate categories measuring the strength of a national IP environment with respect to both the legal situation and levels of IP rights enforcement on the ground.
- The indicators cover all major cross-sectoral IP rights as well as sector specific rights.
- The nine categories are Patents, Copyrights, Trademarks, Design Rights, Trade Secrets, Commercialization of IP Assets, Enforcement, Systemic Efficiency, Membership And Ratification Of International Treaties.
- Out of the 53 economies included in both the ninth and tenth editions, 45 economies saw a net improvement in their scores.
- The index is topped by the USA, the UK, Germany, Sweden and France.
- United Arab Emirates (UAE), Nigeria, and Peru had the largest improvements in score at 4.04%, 3.91%, and 2.76%, respectively.

- India's overall score has increased from 38.40 percent (19.20 out of 50) in the ninth edition to 38.64 percent (19.32 out of 50) in the 10th edition.
- Overall, India is ranked 43 out of 55 countries in the International IP Index.
- In July 2021, the Parliamentary Standing Committee on Commerce released a Review of the Intellectual Property Rights Regime in India.
- It is the first major attempt at assessing the state of India's IP policy regime since 2016's National Intellectual Property Rights Policy.\

## About the US Chambers of Commerce-

- Founded in 1912, USCC is the world's largest business organization.
- It is located in Washington D.C and P. Clark is its CEO.
- Its members range from the small businesses and chambers of commerce across the country that support their communities
- It advocates for policies that help businesses create jobs and grow our economy.