

Insurance to Himalayan Yak

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In news- National Insurance Company Ltd (NICL) has decided to insure the Himalayan Yak.

Key updates-

- India has around 58,000 yaks, found on the heights of **Arunachal Pradesh, Sikkim, Himachal Pradesh, and Ladakh.**
- This bovine species is susceptible to inclement weather conditions due to climate change, diseases, attacks by wild animals, etc..
- The highlanders living in the harshest of climatic conditions used to incur regular losses due to deaths of the animal.
- In 2019 alone, 500 yaks had died in Sikkim due to heavy snowfall.
- **The National Research Centre on Yak (NRCY)**, an organisation under the Indian Council for Agricultural Research (ICAR) situated at Dirang in **Arunachal Pradesh** has been instrumental in securing the insurance policy.
- The policy will shield the Yaks against a number of risks posed by weather calamities, diseases, in-transit mishaps, surgical operation, strike or riots and permanent total disability for breeding or stud yaks.
- The insurance will be **upto 80% of the market price of a yak.**
- The **benefit of subsidy under the policy is restricted to five animals per beneficiary per household.**
- However, a beneficiary may insure more than five animals by paying the full premium without availing of the benefit of the subsidy.