Industrial Park Rating System

March 26, 2021 In News: Industrial Park Rating System (IPRS) 2.0 is scheduled to launch in April 2021.

About Industrial Park Rating System (IPRS)

- Authority: Department of Industrial Policy & Promotion (DIPP), Ministry of Commerce.
- The pilot IPRS that was launched in November 2018 evaluated 177 parks, nominated by 21 SIDCs across 34 key parameters under 4 verticals of the framework.
- The Asian Development Bank (ADB) has supported the DPIIT in developing an Industrial Park Rating System (IPRS), a framework-based performance evaluation system for industrial parks.
- The Department for Promotion of Industries and Internal Trade (DPIIT), has developed an Industrial Information System (IIS) that maps 3,373 industrial areas across the nation covering 475,000 hectares.
- The industrial parks across states are largely owned, managed, and operated by the respective State Industrial Development Corporations (SIDCs).

Objective Of IPRS

- To evaluate the competitiveness of an industrial park against global benchmarks along four dimensions—internal infrastructure and utilities, external infrastructure and connectivity, business services and facilities, and environment and safety management.
- Assessment under the IPRS could assist informed decision-making by stakeholders involved in India's industrial development including policy-makers, investors, and financing institutions.

Features of IPRS

- The Ministry has studied infrastructure across states and in 3354 industrial clusters in order to assess the quality of infrastructure in industrial parks for preparing this database.
- Industrial parks rated on 4 points
 - Internal Infrastructure
 - External Infrastructure
 - Business support services
 - Environment & Safety management.

IPRS Aimed At

- Provide information to tenants and compare parks on identified parameters;
- Propose a framework by which competitiveness of industrial parks could be measured and areas of intervention identified (Figure 3);
- Rate industrial parks to recognize best practices and promote a competitive spirit among park developers and operators; and
- Seek feedback from stakeholders (including developers and tenants) to identify gaps in existing infrastructure and ecosystems to enable the DPIIT, ADB, and other departments and agencies to develop relevant programs and policies.

Industrial Information System (IIS)

- Authority: Department for Promotion of Industries and Internal Trade (DPIIT)
- Partners: DPIIT developed the Industrial Information System (IIS) with participation of states, union territories, central departments, and ministries through extensive data sharing over a geographic information system (GIS) platform
- **Objective:** To consolidate information about the

industrial landscape of India and make it available in a transparent way

Aim: To achieve the target of 25% share of manufacturing in gross domestic product (GDP) by 2022, the government plans to invest into improving industrial infrastructure and its service delivery, provide policy and fiscal support to industry, and bring in transparency in information dissemination.