

# India's first fisheries incubator launched in Haryana

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**In news-** Recently, the Union Minister of Fisheries, Animal Husbandry and Dairying inaugurated the country's first-of-its kind, dedicated business incubator to be known as LINAC- NCDC Fisheries Business Incubation Centre (LIFIC) in Haryana's Gurugram.

## About Incubation Centre-

- This unit will **provide hand holding** such as **training, converting entrepreneurial ideas into business models and doling out seed money to the new as well as existing business entrepreneurs** keen to make big in the segment.
- **National Cooperative Development Corporation (NCDC) is the implementing agency** for the LIFIC.
- NCDC has identified the **first batch of ten incubatees from four states-Bihar, Himachal Pradesh, Gujarat and Maharashtra.**
- Out of them, 6 are from newly-created Fish Farmers Producer Organizations with the support of the financial grant under the PMMSY.
- Centre will serve as a 'milestone' in future for the fisheries sector which is **being given a big push under the central flagship Pradhan Mantri Matsya Sampada Yojana (PMSSY).**
- It would **nurture fisheries start-ups** under real market-led conditions.
- The Prime Minister has set a **goal of 22 million tonnes of fish production and export** to the tune of Rs one lakh crore by 2025.
- Presently, fish production is 130 lakh tonnes and exports worth Rs 46,000 crore.

## National Cooperative Development Corporation (NCDC)

- NCDC was established by an Act of Parliament in 1963 as a **statutory Corporation** under the Ministry of Agriculture & Farmers Welfare.
- **The objectives of NCDC are** planning and promoting programmes for production, processing, marketing, storage, export and import of agricultural produce, foodstuffs, industrial goods, livestock and certain other notified commodities and services on cooperative principles.
- Its Management vests in 51 members widely represent the General Council to give shape to its policies and programmes and Board of Management.