

India's Demography at 2040

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India's Demography at 2040: Planning Public Good Provision for the 21st Century

Source: PIB, *Economic Survey 2018-19*

- **Sharp slowdown in population growth expected in next 2 decades.** Most of India to enjoy demographic dividend while **some states will transition to ageing societies by 2030s.**
- National Total Fertility Rate expected to be below replacement rate by 2021.
- **Working age population** to grow by roughly 9.7mn per year during 2021-31 and 4.2mn per year during 2031-41.
- **Significant decline to be witnessed in elementary school-going children** (5-14 age group) over the next two decades.
- States need to consolidate/**merge schools to make them viable rather than build new ones.**

Policy makers need to **prepare for ageing by investing in health care** and by increasing the retirement age in a phased manner

