

India-US Clean Energy Initiative

April 23, 2021

In News: Prime Minister Narendra Modi announced on Thursday that India and the United States are launching a clean energy partnership

About India-US Clean Energy Initiative

- Initiative to mobilise investments and allow green partnerships, as part of his pitch for global action to tackle climate change at “high speed and on a large scale.”
- US-hosted virtual summit on climate, attended by 40 global leaders, including US President Joe Biden and China’s Xi Jinping.
- The US pledged to cut emissions by 50 to 52 percent of its 2005 levels by 2030. This is double the 2015 goal set by former President Barack Obama.
- Together we will help mobilise investments, demonstrate clean technologies, and enable green collaboration.
- India’s per capita carbon footprint is 60 percent lower than the global average. It is because our lifestyle is still rooted in sustainable traditional practices.
- America is on a path of a net-zero emissions economy by no later than 2050. But the truth is, America represents less than 15 percent of the world’s emissions.
- The US rejoined the Paris Agreement three months ago, after former President Donald Trump’s decision to leave the multilateral forum made it the only country in the world to do so.
- Biden’s announcements re-assert the US’s commitment in the run-up to the United Nations Climate Change Conference (COP26) in November in Glasgow.