

# India-Japan Annual Summit

March 23, 2022

**In news**—The 14th India-Japan Annual Summit was held in India recently.

## **About the summit-**

- Indian Prime Minister Shri Narendra Modi and Prime Minister of Japan H.E. Mr. Kishida Fumio participated in the summit.
- The Prime Ministers recognized that the Summit was taking place at a significant time as the two countries were celebrating the 70th anniversary of establishment of diplomatic relations and India was celebrating the 75th anniversary of its independence.
- During the summit India and Japan set an investment target of “five trillion yen” (\$42 billion) in the next five years.
- India and Japan have surpassed their previous target of 3.5 trillion yen Japanese investment between 2014-2019, and the new target of 5 trillion yen was a “measure of their performance in the past”.
- **The two sides also concluded a “roadmap for competitive partnership”** for the MSMEs and the small-scale sector companies.
- **The two sides discussed various regional issues such as the Line of Actual Control (LAC)** with China, and the PLA’s attempts at “multiple transgression” on the LAC.
- **This was the first India–Japan annual summit since 2018,** which had been postponed due to protests against the Citizenship (Amendment) Act and then due to the pandemic.
- The previous India-Japan Annual Summit took place in Tokyo in October 2018.
- **The two sides also exchanged six agreements** on cybersecurity, economic partnerships, waste–water

management, urban development, a clean energy partnership and an agreement on promoting bamboo-based products from the northeast region.

- During the summit, the Indian Prime Minister highlighted that India-Japan are working as **'One team-One project' on the Mumbai-Ahmedabad high-speed rail corridor.**
- **Putting greater emphasis on Ukraine, both Tokyo and New Delhi agreed to a "four-point plan"**, in order to have a joint approach to the Ukraine crisis as close strategic partners.
- **According to the four-point plan, both India and Japan have agreed that** they will **"not tolerate" any unilateral and forceful change** in status quo of Ukraine or any country in the world, they will continue to **push for a peaceful settlement of the conflict**, Japan and India will also **jointly address the situation whenever needed** and finally, they will work together in giving humanitarian aid and assistance to Ukraine.