

India Infrastructure Project Development Fund Scheme (IIPDF Scheme)

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In news– The Department of Economic Affairs (DEA), Ministry of Finance has notified Scheme for Financial Support for Project Development Expenses of PPP Projects – India Infrastructure Project Development Fund Scheme (IIPDF Scheme).

Key features of the scheme-

- DEA has come out with Scheme for Financial Support for Project Development Expenses of PPP Projects – ‘IIPDF Scheme’ for **providing necessary support to the PSAs, both in the Central and State Governments, by extending financial assistance** in meeting the cost of transaction advisors and consultants engaged in the development of PPP projects.
- As a **Central Sector Scheme**, the IIPDF Scheme will **aid development of quality PPP projects** by providing necessary funding support to the project sponsoring authorities, both in the Central and State Governments, for creating a shelf of bankable viable PPP projects for achieving the vision of modern infrastructure for the country.
- The corpus of this fund is Rs 150 crore for three years.
- **Funding under IIPDF Scheme is in addition to the already operational Scheme for Financial Support to PPPs in Infrastructure (VGF Scheme)** notified in 2020, through which infrastructure projects undertaken through PPP mode that are economically justified but commercially unviable are supported.