

India and Ease of Doing Business Grand Challenge

June 24, 2019

The PM has launched the Ease of Doing Business Grand Challenge.

EoDB Grand Challenge

- The objective of this challenge is **to invite innovative ideas based on Artificial Intelligence, Internet of Things, Big Data Analytics, Blockchain** and other cutting edge technology to reform Government processes.
- The aim is to make India a **5 trillion dollar economy** in the shortest possible time.
- The platform for the Grand Challenge is the Startup India Portal.
- The objective is **to tap the potential of young Indians, startups and other private enterprises** to provide solutions to complex problems using current technology.

According to the World Bank's Doing Business Report (DBR, 2019):

India improved its ranking from 100th position in 2017 to **77th position in 2018** (a jump of 23 positions) among 190 countries.

Also India has improved its rank by 53 positions in the last two years and 65 positions in the last four years [2014 – 2018].