

Hurun India Future Unicorn Index , 2022

July 8, 2022

In news—Hurun India Future Unicorn Index 2022 was released by Hurun Research Institute(HRI) recently.

Key highlights of the Index-

- The **objective of the index is to highlight India's fast-growing start-up ecosystem to investors**, governments, family offices, aspiring entrepreneurs, and the international community.
- **HRI has classified start-ups as**
 - **Unicorns** -start-ups founded after the year 2000 with a valuation of US\$1bn.
 - **Gazelles**— start-ups that are most likely to go Unicorn in the next two years, and
 - **Cheetahs** -start-ups that could go Unicorn in the next four years.
- This is an **index of the most valuable private equity or venture** capital-funded companies in India founded after 2000.
- **As per the index India will have 122 new unicorns in the next two to four years** and these unicorns currently have a cumulative value of \$49 billion.
- The **cumulative valuation of gazelles featured in the index increased** by more than 54% year-on-year to \$31 billion.
- In just one year the number of cheetahs has increased by 31% to 71.
- **Bengaluru**, the start-up capital of the country, **alone would add 46 new unicorns**, to its existing tally of 33, in the next two to four years.
- **Delhi NCR would add 25 new unicorns**, Mumbai 16, Chennai 5, Pune 3 unicorns while the rest are expected to come

from 20 other cities.

- The index mentioned that **venture capital firm Sequoia became the most active investor in the country's start-up ecosystem** followed by Tiger Global which holds stake in 27 future unicorns.
- **HRI stated that India has emerged as the third largest ecosystem for start-ups after US and China**, and saw a record 44 start-ups turning into Unicorns in 2021.
- **Note: Term Unicorn was first published in 2013.** It was coined by venture capitalist Aileen Lee.

Further

reading:

<https://journalsofindia.com/what-is-a-unicorn-startup/>