

# Green urja award

May 13, 2021

**In news:** Indian Renewable Energy Development Agency Ltd (IREDA) has been conferred with “Green Urja Award”.

## **About IREDA-**

- It is a Mini Ratna (Category – I) Government of India Enterprise under the administrative control of the **Ministry of New and Renewable Energy (MNRE)**.
- It is the only dedicated institution for financing Renewable Energy (RE) & Energy Efficiency (EE) projects in India.
- It was **established in 1987**.
- Motto is: **“ENERGY FOR EVER”**.
- It has been notified as a “Public Financial Institution” under section 4 ‘A’ of the Companies Act, 1956 and registered as **Non-Banking Financial Company (NBFC)** with RBI.
- The main **objectives** of IREDA are :
  - To give financial support to specific projects and schemes for generating electricity and / or energy through new and renewable sources and conserving energy through energy efficiency.
  - To maintain its position as a leading organisation to provide efficient and effective financing in renewable energy and energy efficiency / conservation projects.
  - To increase IREDA`s share in the renewable energy sector by way of innovative financing.
  - Improvement in the efficiency of services provided to customers through continual improvement of systems, processes and resources.
  - To strive to be a competitive institution through customer satisfaction.
- It is awarded for being the **Leading Public Institution in Financing Institution (FI)** for Renewable Energy in

2021 by Indian Chamber of Commerce (ICC).