

Golden Peacock Environment Management Award to SAIL

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In news

Steel Authority of India Ltd(SAIL) receives Golden Peacock Environment Management Award for the year 2020 in the Steel Sector by the Institute of Directors

About Golden Peacock Environment Management Award(GPEMA)

- Golden Peacock Environment Management Award is the coveted and prestigious recognition that one's organization could strive to win for environment management. World Environment Foundation (WEF) takes pride to have instituted the Annual Award in 1998, in furtherance of its aims and objectives
- **Golden Peacock Environment Management Award is given to manufacturing as well as service organisations in India, including those given below:**
 1. All sectors of industry and commerce – both Public and Private undertakings
 2. Organisations in the Voluntary Sector.
 3. Government and Semi-Government Departments / NGOs
 4. Educational, Service and Research establishments including monitoring laboratories
- The Awards shall be presented at the Annual 'World Congress on Environment Management'(organized by Institute of Directors), to organisations adjudged to have attained significant achievements in the field of Environment Management.

About Golden Peacock Award

- **Golden Peacock Awards**, instituted by the **Institute of**

Directors (IOD), India in 1991, are now regarded as a benchmark of Corporate Excellence worldwide.

- The presentation of awards is normally held during national and international conferences organized by the IOD
- Golden Peacock Awards are being recognized both nationally and internationally across the globe. The Golden Peacock Awards provide not only worldwide recognition and prestige but a competitive advantage in driving business in this tumultuous world.

The current National Golden Peacock Awards

1. Golden Peacock Business Excellence Award (GPBEA)
2. Golden Peacock Award for Corporate Ethics (GPACE)
3. Golden Peacock Award for Corporate Social Responsibility (GPACSR)
4. Golden Peacock Eco-Innovation Award (GPEIA)
5. Golden Peacock Award for Energy Efficiency (GPAEE)
6. Golden Peacock Environment Management Award (GPEMA)
7. Golden Peacock Award for Excellence in Corporate Governance (GPAECG)
8. Golden Peacock HR Excellence Award (GPHREA)
9. Golden Peacock Innovation Management Award (GPIMA)
10. Golden Peacock Innovative Product / Service Award (GPIPSA)
11. Golden Peacock National Quality Award (GPNQA)
12. Golden Peacock National Training Award (GPNTA)
13. Golden Peacock Occupational Health and Safety Award (GPOHSA)
14. Golden Peacock Award for Risk Management (GPARM)
15. Golden Peacock Award for Sustainability (GPAS)

The current Global Golden Peacock Awards

1. Golden Peacock Global Award for Corporate Social Responsibility (GPGACSR)
2. Golden Peacock Global Award for Excellence in Corporate

Governance (GPGAECG)

3. Golden Peacock Global Award for Sustainability (GPGAS)

The Institute of Directors (India)

IOD was established on 13 July 1990 as an apex association of directors to improve their professional competence. In 1991, the Institute of Directors established the Golden Peacock Awards for the recognition of “corporate excellence”

About Steel Authority of India Limited (SAIL)

- It is one of the largest steel-making companies in India and one of the Maharatna's of the country's Central Public Sector Enterprises.
- SAIL produces iron and steel at five integrated plants and three special steel plants, located principally in the eastern and central regions of India and situated close to domestic sources of raw materials.
- SAIL manufactures and sells a broad range of steel products

Ownership and Management of SAIL

- The Government of India owns about 75% of SAIL's equity and retains voting control of the Company.
- However, SAIL, by virtue of its 'Maharatna' status, enjoys significant operational and financial autonomy