

# Global Innovation Index (GII)

September 21, 2021

**In news**— India has been ranked **46th** by the World Intellectual Property Organization (WIPO) in the Global Innovation Index 2021 rankings.

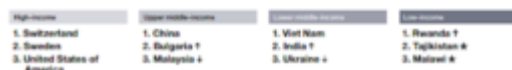
## **Global Innovation Index 2021 rankings-**

- **The 2021 edition (14th)** of the GII presents the latest global innovation ranking of 132 economies, relying on 81 different indicators.
- This edition **also focuses on the impact of the COVID-19 pandemic on innovation.**
- **Switzerland, Sweden, the United States,** Britain and South Korea have been ranked as the most innovative economies.
- China and France edged up in the rankings which continue to be dominated by Asia, Europe and North America.
- **Bottom five countries are** Benin, Niger, Guinea, Yemen and Angola.
- In its report, WIPO said that that innovation marched forward last year despite the impact of the Covid-19 outbreak.
- Technology, pharmaceuticals and biotech industries boosted their investments, even as hard-hit sectors like transport and travel eased back on spending.

Top three innovation economies by region



Top three innovation economies by income group



## India's performance-

- India has been ranked 46th as compared to 48th last year.
- India ranks second among 34 lower middle-income group economies and first among the 10 economies in Central and Southern Asia.
- Relative to GDP, India's performance is above expectations for its level of development
- NITI Aayog, in partnership with the CII and the WIPO, virtually hosted the India Launch of the GII and the Global Innovation Conclave during September, 2021.

## About the Global Innovation Index (GII)-

- The GII project was **launched by Professor Soumitra Dutta in 2007 during his tenure at INSEAD.**
- The goal was to find and determine metrics and methods that could capture a picture of innovation in society that is as complete as possible.
- WIPO started its association with the GII in 2011** and began co-publishing the GII in 2012.
- In 2013, Cornell University joined as co-publisher**, with Professor Dutta representing the GII at Cornell University and Bruno Lanvin at INSEAD.
- The GII continued to be co-published by Cornell

University, INSEAD and WIPO up to 2020.

- **As of 2021, the GII is published by WIPO in partnership with the Portulans Institute**, various corporate and academic network partners and **the GII Advisory Board**.

**The Index comprises** around 80 indicators, **including measures on the political environment, education, infrastructure and knowledge creation of each economy.**