

First Audit Diwas

November 18, 2021

In news– The Indian Prime Minister addressed the event marking the first Audit Diwas at CAG office premises, on 16th November, 2021.

About Audit Diwas–

- Audit Diwas is **celebrated to mark the historic origins of the institution of CAG** and the contribution it has made to the governance, transparency and accountability over the past several years.
- **Under the Government of India Act 1858**, after the merging of audit departments of Bengal, Madras & Bombay presidencies, on November 16, 1860, **the first Auditor-General took charge.**

About Comptroller and Auditor General of India (CAG)–

- **Articles 149-151** of the Constitution prescribe the unique role of the CAG.
- CAG and the Indian Audit and Accounts Department (IAAD) functioning under him, constitute the Supreme Audit Institution of India.
- He is **appointed by the President of India** and shall only be removed from office in like manner and on like grounds as a Judge of the Supreme Court.
- He **makes before the President an oath or affirmation** according to the form set out for the purpose in the Third Schedule.
- The **salary and other conditions** of service of the Comptroller and Auditor-General shall be such as may be **determined by Parliament** by law.
- He shall **not be eligible for further office** either under the Government of India or under the Government of any State after he has ceased to hold his office.
- **The accounts of the Union and of the States** shall be

kept in such form as the President may, on the advice of the CAG prescribe.

- **The reports of the CAG relating to the accounts of the Union** shall be submitted to the president, who shall cause them to be laid before each House of Parliament.
- **The reports of the CAG relating to the accounts of a State** shall be submitted to the Governor of the State, who shall cause them to be laid before the Legislature of the State.
- **Currently, Shri Girish Chandra Murmu is the Comptroller and Auditor General of India.**