

Financial literacy week

February 10, 2020

Source: RBI & PIB

Who is conducting it?

Reserve Bank of India (RBI) has been conducting Financial Literacy Week (FLW) every year **since 2016** to propagate financial education messages on a particular theme across the country. FLW 2018 and FLW 2019 were focused on “Consumer Protection” and “Farmers” respectively.

The theme of current FLW

- The theme selected for current year FLW is “**Micro, Small and Medium Enterprises (MSMEs)**,” which will be observed from February 10 to February 14, 2020.
- The focus of the MSME theme will be on **creating awareness about aspects relating to formalization, collateral-free loans, discounting of receivables, rehabilitation of stressed units and timely repayment.**

Banks have been advised to disseminate the information and create awareness among its customers and the general public. Further, RBI will undertake a centralized mass media campaign during the month of February 2020 to broadcast essential financial awareness messages to MSME Entrepreneurs.