EU's Trade & Technology Council (TTC) with India

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<u>In news</u>— India and the European Union recently announced the establishment of three Working Groups under the India-EU Trade and Technology Council, TTC and their Terms of Reference.

About TTC-

- TTC was launched by Prime Minister Narendra Modi and President of the European Commission Ursula von der Leyen during her visit to India in April in 2022.
- The TTC is a strategic coordination mechanism that will allow both partners to tackle challenges at the nexus of trade, trusted technology and security, and thus deepen cooperation in these fields between India and the EU.
- The TTC with India is only the second such Council for the EU(first one with the United States) and the first such mechanism for India.
- It will be co-chaired on the Indian side by the Ministers for External Affairs, Commerce and Industry and Communications, Electronics and Information Technology.
- The TTC will provide the political steer and the necessary structure to coordinate approaches and advance technical work
- The ministerial meetings of the TTC will take place at least once a year, with the venue alternating between the EU and India.

Working Groups-

India and the European Union recently announced the establishment of three Working Groups they are:

1. Working group on Strategic Technologies, Digital

Governance and Digital Connectivity-Chaired by Secretary, Ministry of Electronics and Information Technology.

- Working Group on Green and Clean Energy Technologies-Chaired by Principal Scientific Adviser to the Government of India.
- 3. Working Group on Trade, Investment and Resilient Value Chains-Chaired by Secretary, Department of Commerce.
 - The working group on strategic technologies, digital governance and digital connectivity will work jointly on areas of mutual interest such as digital connectivity, artificial intelligence, 5G/6G, high performance and quantum computing, semiconductors, cloud systems, cybersecurity, digital skills and digital platforms.
 - The group on green and clean energy technologies will focus on green technologies, including investment and standards, with emphasis on research and innovation.
 - The group on trade, investment and resilient value chains will work on the resilience of supply chains and access to critical components, energy, and raw materials.
 - It will also work to resolve identified trade barriers and global trade challenges by promoting cooperation in multilateral fora. It will work towards promotion of international standards and cooperation on addressing global geopolitical challenges.