

Energy compact goals

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In news- Recently, NTPC declared its Energy Compact goals as part of UN High-level Dialogue on Energy (HLDE).

Key points of NTPC's declaration-

- NTPC, India's largest power generating company under the Ministry of Power has become the **first energy company in the energy domain in India to declare its Energy Compact goals** as part of UN HLDE.
- NTPC has set a target to install 60 GW of renewable energy capacity by 2032.
- It is also aiming at a 10% reduction in net energy intensity by 2032.
- NTPC has declared that it will form at least 2 international alliances/groups to facilitate clean energy research and promote sustainability in the energy value chain by 2025.
- The targets were unveiled in the recently held 'Ministerial Thematic Forums for the HDLE' event.
- The Company had earlier planned to have a minimum of 32 GW capacity through RE sources constituting nearly 25% of its overall power generation capacity by 2032.

What is the UN High-level Dialogue on Energy (HLDE)?

- HLDE presents a historic opportunity to provide transformational action in the first years of the SDG Decade of Action and support the implementation of the Paris Agreement.
- It **seeks to** promote the implementation of the energy-related goals and targets of the 2030 Agenda for Sustainable Development, and to raise ambition and accelerate action towards the achievement of the SDG 7 energy targets.
- The UN Secretary-General is convening the HLDE at the

summit level during the 76th session of the UN General Assembly in September 2021, in New York.

- This event was mandated by General Assembly resolution 74/225.
- It will be the first global gathering on energy under the auspices of the UN General Assembly since the UN Conference on New and Renewable Sources of Energy in 1981.
- Efforts to catalyze Energy Compacts will be co-led by Sustainable Energy for All (SEforALL) together with UN-Energy members.



National Thermal Power Corporation(NTPC) Limited

- NTPC is India's largest power utility with an installed capacity of 66,075 MW.
- It was established in 1975
- Aim: To provide reliable power and related solutions in an economical, efficient and environment-friendly manner, driven by innovation and agility.
- It became a Maharatna company in May 2010.
- It is located in New Delhi.