Competitiveness Roadmap for India@100

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<u>In news</u>— Economic Advisory Council to Prime Minister has recently released the Competitiveness Roadmap for India@100.

About the roadmap-

- It is a collaborative edndevour between EAC-PM, The Institute for Competitiveness headed by Dr Amit Kapoor, and Professor Michael E. Porter and Dr Christian Ketels from Harvard Business School.
- The Competitiveness Roadmap for India@100 is based on the framework developed by Professor Michael E. Porter.
- It is a roadmap for our country's journey towards its centennial year, identifying the steps required to realize the vast potential and huge ambitions that you have outlined for our nation.
- The roadmap stands to inform and guide the way for India to become a higher-income country by 2047.
- It proposes policy goals, principles and approaches to further drive India's economy in the direction of sustainability and resilience, embedded in social progress and shared prosperity.
- The roadmap presents an integrated agenda of prioritised initiatives based on a thorough examination of India's present economic state and competitive advantages.
- Building on the many reforms by the government has enacted over recent years, it addresses both what actions India needs to prioritize now and how it needs to organize itself to deliver these actions effectively.
- The document also asserts that the competitiveness approach should serve as the cornerstone of India's economic and social policy to drive India's growth further and sustain it over the long term.

- The roadmap outlines the new guiding principles that will be influential in shaping India's growth journey in the next twenty-five years.
- These principles are based on the '4 S' Social progress to be shared equitably, to be aligned with environmental sustainability and to be solid in dealing with external shocks.

About the Institute for Competitiveness-

- Institute for Competitiveness, India is the Indian knot in the global network of the Institute for Strategy and Competitiveness at Harvard Business School.
- It is an international initiative centered in India, dedicated to enlarging and purposeful disseminating of the body of research and knowledge on competition and strategy, as pioneered over the last 25 years by Professor Michael Porter of the Institute for Strategy and Competitiveness at Harvard Business School.
- It conducts & supports indigenous research; offers academic & executive courses; provides advisory services to the Corporate & the Governments and organises events.
- The institute studies competition and its implications for company strategy; the competitiveness of nations, regions & cities and thus generate guidelines for businesses and those in governance; and suggests & provides solutions for socio-economic problems.