

# BRICS: Brasilia Declaration

July 6, 2020

India participated in the **11th BRICS summit** which was held on November 14, 2019. After the summit, Brazil, Russia, India, China, and South Africa released a joint statement referred to as the Brasilia Declaration. **The Declaration addressed strengthening global multilateral systems, economic cooperation, regional conflicts, and intra-BRICS cooperation.**

**The theme of the 11th summit-” *Economic Growth for an Innovative Future*”**

**The joint statement said;** “We reaffirm our commitment to helping overcome the significant challenges currently facing multilateralism, as well as upholding the central role of the U.N. in international affairs and respecting international law”

## **Key Highlights of the Declaration:**

- **Strengthening & inclusivity in multilateral systems:** The Declaration addressed the need for **inclusivity in the multilateral system, including the United Nations, its Security Council, the International Monetary Fund, and the World Trade Organisation.** Further, observing the importance of sustainable development goals and the Paris agreement on climate change, it addressed the need for developed countries to provide resources and other assistance to developing countries.
- **Economic cooperation:** The Declaration highlighted the **importance of trade between BRICS nations.** Further, it observed the **need for investment and infrastructure to improve trade. It condemned unilateral and protectionist measures** and recommended open markets and fair business and trade environment.
- **Regional conflicts:** The Declaration observed regional

conflicts in Syria, Yemen, Israel-Palestine, the Gulf region, Libya, and Afghanistan. **It recognized the need for collective efforts for peaceful settlement of disputes and the role of the UN Security Council** as bearing the primary responsibility for maintaining international peace and security.

- **Intra-BRICS cooperation:** The Declaration acknowledged cooperation among BRICS nations on various subjects such as security, science, technology, industrial growth, environment, energy, finance, trade, and fighting corruption.

### **A brief note on BRICS**

- BRICS is the acronym coined for an association of five major emerging national economies: Brazil, Russia, India, China and South Africa(Joined In 2010).
- The grouping has held annual summits since 2009, with member countries taking turns to host. Prior to South Africa's admission, two BRIC summits were held, in 2009 and 2010.
- The most recent BRICS summit took place in Brazil from 13 to 14 November 2019.
- The BRICS members are known for their significant influence on regional affairs; all are members of G20.